



**H&R BLOCK**

## **News Release**

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## **H&R BLOCK AND GAINSKEEPER TEAM UP TO SIMPLIFY SCHEDULE D CALCULATIONS FOR ONLINE TAX FILERS**

### ***Partnership Gives Block Online Products Edge In Tax Preparation Market***

**BOSTON, MA, March 19, 2002** – H&R Block, a leader in online tax preparation, and GainsKeeper, the leading cost basis accounting service, have partnered to bridge the gap between Schedule D completion and automated tax filing.

Schedule D is widely considered the most complicated portion of the Federal tax return due to accounting issues associated with investments. Corporate actions, such as stock splits and mergers, and wash sales, an IRS rule that defers losses when a security is repurchased within 30 days, require adjustments to the original cost basis of securities. GainsKeeper automates these adjustments, calculates and characterizes capital gains, and creates the Schedule D for printing or export.

H&R Block's online tax products and services, located at [hrblock.com](http://hrblock.com), import GainsKeeper data into Schedule D section data via a secure connection, allowing customers to quickly and accurately complete their tax return for online filing.

"As online filing continues to grow in popularity, [hrblock.com](http://hrblock.com) has asserted its role as the leader in tax preparation," said Duncan Routh, CEO of GainsKeeper. "There is a distinct difference between simply offering an online tax solution and addressing the most difficult tasks facing tax filers. The relationship with GainsKeeper further illustrates Block's commitment to solving the most difficult issues for its customers."

"H&R Block is committed to providing the optimum experience for our online clients, including those with complicated tax returns," said Aaron Horvath, director of online products. "GainsKeeper enables us to provide seamless completion of Schedule D for clients who are both taxpayers and investors."

### **About Block Online Tax Preparation**

By combining the expertise of its H&R Block's nationwide network of tax professionals with the speed and convenience of the Internet, [www.hrblock.com](http://www.hrblock.com) provides a comprehensive resource for all tax-related needs, from in-depth content with the latest tax advice to tools that enable users to plan for their future.

### **About H&R Block**

H&R Block, Inc., is a diversified company with subsidiaries providing a wide range of financial services and products. In 2001, H&R Block served 19.2 million taxpayers - more than any tax or accounting firm - through its more than 10,400 offices located in the United States, Canada, Australia, and the United Kingdom. H&R Block served another 2.3 million tax clients through its award-winning TaxCut<sup>®</sup> software program and its online tax preparation services. Investment services and securities products are offered through H&R Block Financial Advisors, Inc., member NYSE, SIPC. H&R Block, Inc., is not a registered broker-dealer. H&R Block Mortgage Corporation and Option One Mortgage Corporation offer a wide range of home mortgage products. RSM McGladrey, Inc., is a national accounting, tax, and consulting firm with more than 100 offices nationwide, as well as an affiliation with 550 offices in 75 countries as the U.S. member of RSM International. Additional information is available on the company's Web site at [www.hrblock.com](http://www.hrblock.com).

### **About GainsKeeper, Inc.**

Established in 1998, GainsKeeper, Inc. is the leading provider of automated tax-based financial tools and services for the investment community. Individual investors and professionals seeking cutting-edge investment tools and automated portfolio tracking services, including accounting for investment cost basis adjustments and capital gain/loss calculations, can access GainsKeeper directly via the World Wide Web at [www.gainskeeper.com](http://www.gainskeeper.com). Additional information is available by sending e-mail to [marketing@gainskeeper.com](mailto:marketing@gainskeeper.com) or by calling 617-472-3314.

### **About GainsKeeper Institutional Services**

GainsKeeper Institutional Services (GKIS), a division of GainsKeeper, Inc., provides ASP solutions for financial institutions, enabling its partners to offer sophisticated tax lot accounting to their customers without incurring the high cost of building, maintaining, and housing the systems and operations necessary to provide institutional-quality service. GKIS serves the brokerage, mutual fund, and fund administration industries, providing solutions ranging from back-office outsourcing to fully integrated Internet-based tools and services. More information can be found at [www.GKIS.net](http://www.GKIS.net).

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